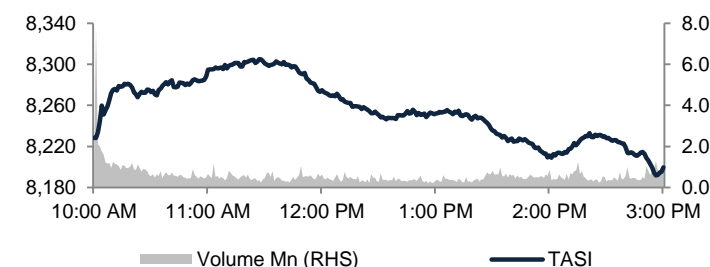


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,194	8,305	8,190	(2.4)	(2.3)
NomuC	6,810	6,910	6,656	(1.0)	(5.1)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,317	(1.9)	(2.3)	18.6
Materials	5,044	(2.4)	(2.4)	34.6
Capital Goods	4,373	(2.0)	0.9	-11.7
Commercial Service	4,598	(3.1)	(3.6)	18.5
Transportation	4,323	(2.9)	(1.6)	20.7
Consumer Durables	3,474	(2.4)	(0.9)	-45.4
Consumer Services	3,944	(1.5)	(0.4)	37.8
Media	8,908	(6.3)	(5.3)	33.9
Retailing	7,612	(1.7)	(1.1)	32.5
Food & Staples	6,556	(3.2)	(0.9)	202.3
Food & Beverages	4,289	(2.3)	(1.5)	231.6
Healthcare	3,620	(2.9)	(2.9)	24.6
Pharma & Bio Tech	3,562	(1.5)	(0.9)	-21.8
Banks	7,897	(2.5)	(2.6)	13.8
Diversified Financials	3,277	(1.7)	(0.8)	595.7
Insurance	4,437	(2.4)	(1.7)	-285.0
Telecom	6,317	(3.4)	(2.4)	20.0
Utilities	4,336	(1.6)	(1.5)	-68.2
REITs	4,194	(0.8)	(0.1)	20.6
Real Estate	3,046	(2.5)	(2.8)	75.1
Software & Services	4,956	(2.0)	0.5	0.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,337	8,363	8,259	3.65

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.2	175.9	185.5
Previous week	19.3	820.0	852.3

Top Gainers

Company	Price	Change%
ANAAM HOLDING	182.60	10.0
SAUDI CABLE	23.70	5.6
SPM	26.55	3.1
ALLIANZ SF	29.30	2.8
ALUJAIN	31.15	0.8

Top Losers

Company	Price	Change%
AICC	16.10	-7.8
SRMG	73.50	-6.5
ARABIAN SHIELD	16.24	-5.5
ENAYA	11.52	-5.4
NORTHERN CEMENT	11.38	-4.9

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.40	-2.1
Saudi Aramco	34.55	-1.7
NCB	47.40	-2.9
SABIC	92.00	-1.5
STC	98.30	-3.1

Major Economic News

- Saudi banks' investments in treasury bonds rose SAR 897.0mn M/M to SAR 380.0bn in November 2019. SAMA's foreign assets rose SAR 41.7bn for the month to around SAR 1.9tn. (Source: Argaam)
- The decision of SAMA on prohibiting the same company from combining insurance and reinsurance brokerage activities is applicable to brokers only, stated Adel Al-Eisa, media spokesperson for Saudi insurance companies. He added almost 88 small and medium-sized insurance brokers in KSA are required to comply with this decision, while no insurers in the local market are providing the brokerage service. (Source: Argaam)
- KSA and Bahraini Customs signed an agreement of mutual recognition of the Authorized Economic Operator Program (AEO) in Riyadh. The agreement aims to enhance the security of the supply chain and the advantages of trade facilitation offered by the AEO. This agreement will enhance intra-trade and overcome obstacles that limit the flexibility of trade exchange. (Source: Argaam)

Major Corporate News

- Uber, confirmed the official close of the previously announced acquisition of Careem for USD 3.1bn (SAR 11.6bn). With this, Careem Networks FZ-LLC has become a wholly-owned subsidiary of Uber. Careem co-founder and CEO Mudassir Sheikh will continue to lead the Careem business, which will report to a board made up of 3 representatives from Uber and 2 from Careem. Careem and Uber will operate their respective regional services and independent brands. (Source: Argaam)
- Al Moammar Information Systems Co.'s board of directors recommended a 25% capital hike to SAR 200.0mn from SAR 160.0mn through the issuance of bonus shares. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 2.4% to 8,193.7 on Sunday. The value traded stood at SAR 4.2bn (up 22.0% over previous day), while the advance-decline ratio stood at 11/182. The parallel market index decreased 1.0% to 6,810.3 points. The value traded stood at SAR 8.8mn (up 117.9% over previous day). All sectors in the main market ended in the red. Media and Telecom (down 6.3% and 3.4%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,684	-3.1	-2.9	-2.9
Abu Dhabi (ADX)	5,028	-1.4	-0.9	-0.9
Kuwait (KSE)	4,779	-2.7	-2.7	-2.7
Qatar (QE)	10,286	-2.1	-1.3	-1.3
Oman (MSM)	3,993	-0.3	0.3	0.3
Bahrain (BSE)	1,576	-2.3	-2.1	-2.1
Egypt (EGX30)	13,284	-4.4	-4.9	-4.9

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,635	0.0	0.3	0.3	20.8
Nasdaq	8,794	0.0	0.7	0.7	28.5
S&P 500	3,235	0.0	0.1	0.1	23.2
FTSE 100	7,622	0.0	1.1	1.1	16.0
Germany DAX 30	13,219	0.0	-0.2	-0.2	17.8
France CAC 40	6,044	0.0	1.1	1.1	19.9
Japan Nikkei 225	23,657	0.0	0.0	0.0	18.6
Hong Kong Hang Seng	28,452	0.0	0.9	0.9	11.4
China Shanghai Composite	3,084	0.0	1.1	1.1	12.3
Australia ASX 200	6,734	0.0	0.7	0.7	17.5
India Sensex	41,465	0.0	0.5	0.5	23.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	71.7	0.0	4.1	4.1
Brent Crude (\$/bbl)	68.6	0.0	3.9	3.9
Texas crude (\$/bbl)	63.0	0.0	3.0	3.0
Natural Gas (\$/mmbtu)	2.13	0.0	-2.7	-2.7
Gold (\$/oz)	1,551	0.0	2.3	2.3
Silver (\$/oz)	18.0	0.0	1.1	1.1
Steel (\$/ton)	590	0.0	0.3	0.3
Iron Ore (CNY/MT)	711	0.0	2.3	2.3
Wheat (\$/bu)	555	0.0	-0.8	-0.8
Corn (\$/bu)	387	0.0	-0.3	-0.3
Sugar (\$/lb)	13.3	0.0	-0.8	-0.8
SMP* (EUR/MT)	2,513	0.0	-2.2	-2.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.874	0.0	-3.5	-
Saudi Arabia (SAIBOR)	2.230	0.0	-0.1	-0.1
UAE (EIBOR)	2.130	-2.7	-7.8	-7.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.270	7.0	2.0	2.0
Bahrain (BHIBOR)	2.667	0.0	0.0	0.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of January 05, 2020

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 3.1% and 1.4%, respectively. Egypt, Kuwait, Bahrain, Qatar, and Oman declined 4.4%, 2.7%, 2.3%, 2.1%, and 0.3%, respectively.
- US President Donald Trump threatened to impose heavy sanctions on Iraq after its parliament passed a resolution calling for the government to expel foreign troops from the country. He added that US has a very expensive air base and that US troops will not leave it unless Iraq pays back for it. (Source: CNBC)
- Iran said it will no longer comply with a key enrichment aspect of the 2015 nuclear deal, as response to the U.S. killing of a top Iranian general. Tehran will suspend all limits on uranium enrichment activities and remove all curbs on the number of centrifuges required to induce a fission chain reaction. However, it would continue to cooperate with the UN nuclear watchdog. (Source: Bloomberg)
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 11.5mn barrels (prior: down 5.5mn) to 429.9mn in the week ended December 27. Distillate inventories rose 8.8mn barrels (prior: down 0.2mn) to 133.7mn, and gasoline inventories rose 3.2mn barrels (prior: up 2.0mn) to 242.5mn. (Source: Econoday, EIA)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	0.0	0.5	0.5
Euro	1.12	0.0	-0.5	-0.5
Japanese Yen	108.1	0.0	-0.5	-0.5
Sterling Pound	1.31	0.0	-1.3	-1.3
Chinese Yuan	6.96	0.0	0.0	0.0
Indian Rupee	71.8	0.0	0.6	0.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	15.99	0.0	-0.1	-0.1

Corporate Calendar

Date	Company	Event
07 th Jan	Jouf Cement	EGM
08 th Jan	SVCP	Cash Dividend Distribution
12 nd Jan	SIIG	Cash Dividend Distribution
12 nd Jan	Bahri	OGM
14 th Jan	NCLE	Cash Dividend Distribution
19 th Jan	Wafa Insurance	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT CENTERS DIVISION

General Manager - Brokerage Division

Mr.Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH DIVISION

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